Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Chinese Equity

Report as at 17/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	755,311,354
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 17/06/2025	
Currently on loan in USD (base currency)	14,528,084.85
Current percentage on loan (in % of the fund AuM)	1.92%
Collateral value (cash and securities) in USD (base currency)	16,421,935.60
Collateral value (cash and securities) in % of loan	113%

Securities lending statistics	
12-month average on loan in USD (base currency)	25,249,048.40
12-month average on loan as a % of the fund AuM	3.83%
12-month maximum on loan in USD	61,703,697.51
12-month maximum on loan as a % of the fund AuM	9.16%
Gross Return for the fund over the last 12 months in (base currency fund)	154,792.58
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0235%

Collateral data - as at 17/06/2025

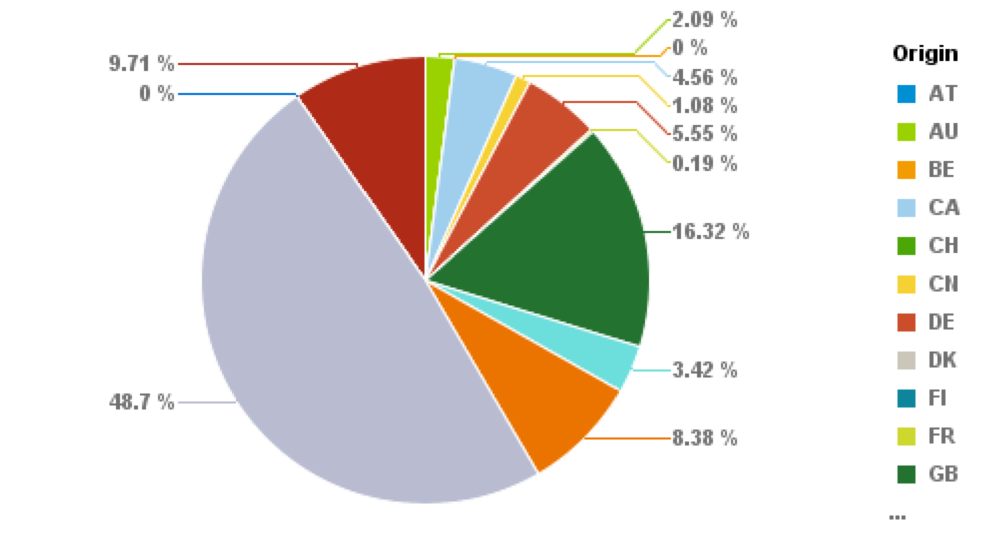
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	525,868.95	343,939.06	2.09%
BE0000360694	BEGV 2.850 10/22/34 BELGIUM	GOV	BE	EUR	AA3	7.53	8.73	0.00%
CA9628791027	WHEATON PRECIOUS ODSH WHEATON PRECIOUS	COM	CA	CAD	AAA	1,015,974.12	749,217.20	4.56%
CH0198251305	COCA COLA ODSH COCA COLA	CST	GB	GBP	AA3	195,233.94	265,449.83	1.62%
CNE1000001Z5	BANK OF CHINA ODSH BANK OF CHINA	COM	CN	HKD		71,826.61	9,150.15	0.06%
CNE1000002H1	CCB ODSH CCB	COM	CN	HKD		658,029.95	83,827.85	0.51%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		658,432.43	83,879.12	0.51%
DE0001102382	DEGV 1.000 08/15/25 GERMANY	GOV	DE	EUR	AAA	249,448.77	289,166.19	1.76%
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	1,197.04	1,387.63	0.01%
DE0001108595	DEGV PO STR 07/04/42 GERMANY	GOV	DE	EUR	AAA	886.58	1,027.75	0.01%

Collateral data - as at 17/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE0001141836	DEGV 04/10/26 GERMANY	GOV	DE	EUR	AAA	62,365.29	72,295.13	0.44%
DE0005810055	DEUTSCHE BOERSE ODSH DEUTSCHE BOERSE	COM	DE	EUR	AAA	236,015.59	273,594.17	1.67%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	235,786.64	273,328.77	1.66%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	29.15	33.79	0.00%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	65.80	76.28	0.00%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	189,238.31	257,297.87	1.57%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	4,992.84	5,787.80	0.04%
FR0010870956	FRGV 4.000 04/25/60 FRANCE	GOV	FR	EUR	AA2	978.20	1,133.95	0.01%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	204.51	237.07	0.00%
FR0013154044	FRGV 1.250 05/25/36 FRANCE	GOV	FR	EUR	AA2	65.31	75.71	0.00%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	99.29	115.09	0.00%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	1,576.01	1,826.95	0.01%
FR001400AJ45	MICHELIN ODSH MICHELIN	COM	FR	EUR	AA2	1,382.87	1,603.05	0.01%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	83.04	96.26	0.00%
FR001400NEF3	FRGV 3.000 06/25/49 FRANCE	GOV	FR	EUR	AA2	17,597.42	20,399.29	0.12%
GB0000456144	ORD GBP0.05 ANTOFAGASTA HLDGS	CST	GB	GBP	AA3	47,538.00	64,635.04	0.39%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	256,872.84	349,257.16	2.13%
GB0008706128	ORD GBP0.25 LLOYDS BANKING GROUP	CST	GB	GBP	AA3	195,251.83	265,474.15	1.62%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	195,156.72	265,344.83	1.62%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	126,154.85	171,526.44	1.04%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	195,238.80	265,456.43	1.62%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	125,743.74	170,967.48	1.04%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	124,219.78	168,895.42	1.03%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	201,290.10	273,684.08	1.67%
GB00BMF9LG83	UKT 4 1/2 06/07/28 UK Treasury	GIL	GB	GBP	AA3	5.08	6.91	0.00%
GB00BP9DLZ64	UKTI 0 1/8 03/22/58 UK TREASURY	GIL	GB	GBP	AA3	36,523.77	49,659.54	0.30%
GB00BYY5F144	UKTI 018 03/22/26 UK TREASURY	GIL	GB	GBP	AA3	40,872.24	55,571.94	0.34%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	37.94	51.59	0.00%
IE0002424939	DCC ODSH DCC	CST	GB	GBP	AA3	41,252.16	56,088.50	0.34%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		296,692.00	343,931.52	2.09%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		296,701.25	343,942.24	2.09%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		296,697.23	343,937.58	2.09%
IT0000072618	INTESA SANPAOLO ODSH INTESA SANPAOLO	COM	IT	EUR		297,584.34	344,965.94	2.10%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	3,442,667.38	23,899.11	0.15%
JP1024631Q86	JPGV 0.400 08/01/26 JAPAN	GOV	JP	JPY	A1	11,076,244.76	76,891.66	0.47%
JP1024641Q92	JPGV 0.400 09/01/26 JAPAN	GOV	JP	JPY	A1	8,288,873.82	57,541.64	0.35%
JP1024671QC8	JPGV 0.600 12/01/26 JAPAN	GOV	JP	JPY	A1	15,384,444.08	106,799.32	0.65%
JP1051631PB2	JPGV 0.400 09/20/28 JAPAN	GOV	JP	JPY	A1	15,378,323.53	106,756.84	0.65%
JP1051671Q49	JPGV 0.400 03/20/29 JAPAN	GOV	JP	JPY	A1	15,376,143.64	106,741.70	0.65%

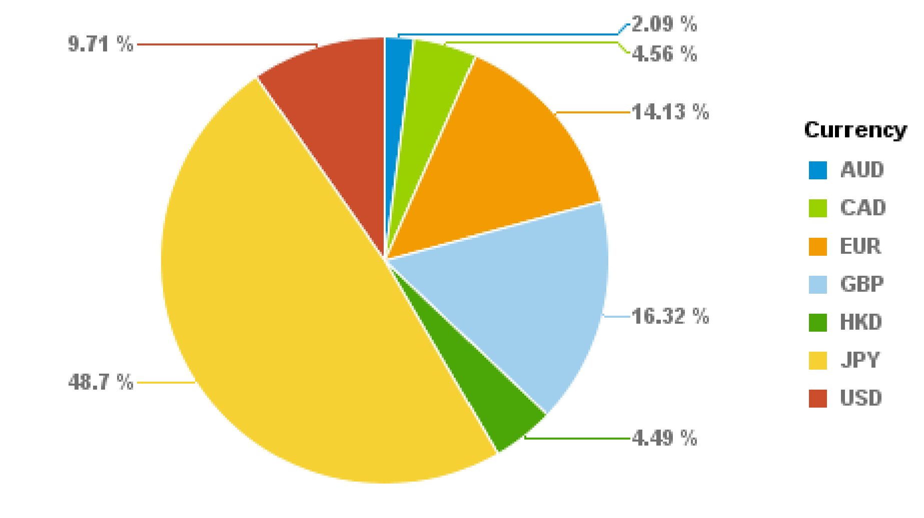
Collateral data - as at 17/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
JP1051711Q82	JPGV 0.400 06/20/29 JAPAN	GOV	JP	JPY	A1	7,947,376.51	55,170.95	0.34%
JP1103681NA2	JPGV 0.200 09/20/32 JAPAN	GOV	JP	JPY	A1	1,026,985.20	7,129.37	0.04%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	15,336,041.80	106,463.31	0.65%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	15,349,826.25	106,559.01	0.65%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	3,450,793.51	23,955.52	0.15%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	59,876,359.40	415,663.69	2.53%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	3,483,834.69	24,184.90	0.15%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	59,864,817.52	415,583.56	2.53%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	3,483,799.43	24,184.65	0.15%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	3,448,419.72	23,939.04	0.15%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	59,639,555.81	414,019.79	2.52%
JP13002015A5	JPGV 2.500 09/20/35 JAPAN	GOV	JP	JPY	A1	24,749,794.36	171,813.90	1.05%
JP1300471F60	JPGV 1.600 06/20/45 JAPAN	GOV	JP	JPY	A1	48,981,790.20	340,033.22	2.07%
JP1300741N49	JPGV 1.000 03/20/52 JAPAN	GOV	JP	JPY	A1	59,838,764.54	415,402.70	2.53%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	63,331,189.54	439,647.23	2.68%
JP1400141M51	JPGV 0.700 03/20/61 JAPAN	GOV	JP	JPY	A1	50,885.76	353.25	0.00%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	1,048,813.53	7,280.90	0.04%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	19,255,598.93	133,673.01	0.81%
JP3190000004	OBAYASHI ODSH OBAYASHI	COM	JP	JPY	A1	107,872,699.92	748,855.89	4.56%
JP3305990008	CONCORDIA FG ODSH CONCORDIA FG	COM	JP	JPY	A1	5,732,779.37	39,797.15	0.24%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	4,829,999.23	33,530.02	0.20%
JP3538800008	TDK ODSH TDK	COM	JP	JPY	A1	152,849.23	1,061.08	0.01%
JP3732000009	SOFTBANK ODSH SOFTBANK	COM	JP	JPY	A1	91,330,798.14	634,021.45	3.86%
JP3778630008	BANDAI NAMCO HD ODSH BANDAI NAMCO HD	COM	JP	JPY	A1	90,503,199.89	628,276.24	3.83%
JP3788600009	HITACHI ODSH HITACHI	COM	JP	JPY	A1	2,813,298.57	19,530.01	0.12%
JP3818000006	FUJITSU ODSH FUJITSU	COM	JP	JPY	A1	107,664,898.92	747,413.32	4.55%
JP3837800006	HOYA ODSH HOYA	COM	JP	JPY	A1	107,704,998.81	747,691.70	4.55%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	6,463,998.05	44,873.29	0.27%
JP3893200000	MITSUI FUDOSAN ODSH MITSUI FUDOSAN	COM	JP	JPY	A1	107,909,999.04	749,114.82	4.56%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		658,378.00	83,872.19	0.51%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		3,746,495.86	477,274.15	2.91%
NL0000102234	NLGV 4.000 01/15/37 NETHERLANDS	GOV	NL	EUR	AAA	574.28	665.71	0.00%
NL0015001DQ7	NLGV 2.500 01/15/30 NETHERLANDS	GOV	NL	EUR	AAA	11.18	12.96	0.00%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	177,577.94	177,577.94	1.08%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	56,420.09	56,420.09	0.34%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	61,459.81	61,459.81	0.37%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	228,207.75	228,207.75	1.39%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	265,202.02	265,202.02	1.61%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	64,533.69	64,533.69	0.39%

Collateral data - as at 17/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US7591EP1005	REGIONS FINCL ODSH REGIONS FINCL	COM	US	USD	AAA	64,628.07	64,628.07	0.39%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	65,319.78	65,319.78	0.40%
US912810RA88	UST 0.625 02/15/43 US TREASURY	GOV	US	USD	AAA	2,323.47	2,323.47	0.01%
US912810RS96	UST 2.500 05/15/46 US TREASURY	GOV	US	USD	AAA	241,717.99	241,717.99	1.47%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	672.09	672.09	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	97.91	97.91	0.00%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	100.90	100.90	0.00%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	2,786.93	2,786.93	0.02%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	94.05	94.05	0.00%
US91282CHE49	UST 3.625 05/31/28 US TREASURY	GOV	US	USD	AAA	198.52	198.52	0.00%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	109,974.68	109,974.68	0.67%
US91282CMB45	UST 4.000 12/15/27 US TREASURY	GOV	US	USD	AAA	81,535.44	81,535.44	0.50%
US91282CMN82	UST 4.250 02/15/28 US TREASURY	GOV	US	USD	AAA	170,854.73	170,854.73	1.04%
US91282CNG23	UST 4.000 05/31/30 US TREASURY	GOV	US	USD	AAA	200.03	200.03	0.00%
						Total:	**16,421,935.6**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	14,976,147.99
2	JP MORGAN SECS PLC (PARENT)	5,989,066.93
3	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	4,495,256.41
4	NATIXIS (PARENT)	2,818,056.65
5	UBS AG	1,941,480.76